Anoto

Digital Time Data Solutions

QUARTERLY REPORT – Q2

April - June 2026

Anoto Group AB (Nasdaq Stockholm: ANOT) is a publicly held Swedish technology company and the original inventor of the digital pen and dot pattern technology. Anoto develops intelligent pens, paper and software that seamlessly bridge handwritten input and the digital world. Its core business lines include 'inq' and 'Livescribe' retail products as well as enterprise workflow solutions. The registered office is located in Stockholm and the group has a total of 30 FTEs.

Anoto Group AB is listed on Nasdaq Stockholm (ANOT) and the net sales were MSEK 7 (4) in Q2 2026. For more information, please visit www.inq.ai.

INTERIM REPORT APRIL – JUNE 2026

Second Quarter 2026

- Net sales for the quarter amounted to MSEK 7 (4)
- Gross margin for the quarter increased to 54% (53%)
- Operating loss amounted to MSEK -27 (-21)
- Earnings per share before and after dilution amounted to SEK -0.03 (-0.02)
- On 21 May, the Group announced the launch of the inq exam platform, its new education technology product, and formally confirmed the termination of the 2019 exclusive licence with Knowledge AI Holdings Pte. Ltd. ("KAIT") covering AI-enabled education applications. The licence termination, agreed as part of the netting and conversion arrangement disclosed in the first quarter, removes previous restrictions on the Group's ability to operate directly in the education sector.
- During the quarter, the Group commenced delivery of pens and custom-branded notebooks under an exclusive commercial partnership with Filevine, a US-based legal technology company. The partnership includes exclusivity in the legal technology sector, tied to continuing volume commitments, and the inq pens will form part of Filevine's AI-driven legal workflow product, Lois.
- On 8 June, the Group announced a further amendment and restatement of the secured convertible loan agreement, adding a new USD 0.6 million tranche (Tranche 6) to its existing financing framework. Tranche 6 carries a conversion price of SEK 0.12 per share; other terms and conditions of the facility are unchanged from those of the existing tranches, including 8 percent annual interest, maturity on 1 October 2027, mandatory conversion upon a qualified equity financing of at least USD 3 million, and the existing security package.
- On 29 June, the Group announced that its consumer brand inq entered into a strategic collaboration with C. Josef Lamy GmbH (LAMY) to jointly develop, market and distribute co-branded digital ink smartpens and notebooks, combining inq's technology and software platform with LAMY's design and brand expertise.

Events after the reporting period:

- On 31 July, the AGM was held for Anoto Group. The AGM adopted the Company's and the Group's financial statements for 2025 and resolved that no dividend would be paid. Kevin Adeson, Alexander Fällström, Gary Stolkin and Adrian Weller were re-elected as Board members, Erik Fällström was elected as a new Board member, and Kevin Adeson was re-elected as Chairman. BDO Mälardalen AB was re-elected as auditor. The AGM also approved the Board's remuneration report and resolved to amend the Articles of Association to change the Company's name to INQ Group AB (publ). Shareholder approval and registration of the amended Articles with the Swedish Companies Registration Office (Bolagsverket) have been completed; the change of ticker symbol and other filings with Nasdaq Stockholm, and the operational rollout of the new brand identity, are in progress at the date of this report. For consistency and ease of reference, the company and Group are referred to as Anoto throughout this report.

  The AGM further approved and ratified the participation of certain Board members in the amended and restated secured convertible agreement, with an aggregate facility of USD 5.9

million. As part of a comprehensive capital restructuring, the AGM resolved on a reduction of share capital, several directed and rights issues, a bonus issue and related amendments to the Articles of Association. These resolutions include a directed issue of up to 206,046,477 new ordinary shares, including shares issued against accrued fees and other compensation to directors, employees and consultants, as well as authorisation for further issues of up to 390 million ordinary shares to provide financing flexibility and strengthen the Company's shareholder base.

The AGM also approved LTIP 2026, comprising up to 166,184,777 stock options, corresponding to approximately 6.5% of the share capital and votes after dilution. The options vest over three years, with one-third vesting on each anniversary, and are exercisable from the third to the sixth anniversary of the grant date at an exercise price corresponding to 150% of the average closing share price during the 120 days preceding the AGM. In addition, an incentive scheme was approved for the Chairman of the Board, comprising up to 153,401,332 stock options in total, subject to the applicable vesting and performance conditions.

Finally, the AGM resolved on a 1:100 reverse share split and related amendments to the Articles of Association. The reverse split will consolidate every 100 existing shares into one share, with the Board authorised to determine the record date and take the necessary steps to implement the consolidation.

- On 28 August 2026 the Company announced that its change of name from Anoto Group AB to INQ Group AB (publ), resolved on at the Annual General Meeting on 31 July 2026, had been registered with Bolagsverket. The shares continue to trade on Nasdaq Stockholm under the ticker ANOT; an application to change the ticker to INQ is intended. The registration number, ISIN and shareholders' rights and holdings are unaffected.

January – June 2026

- Net sales for the period increased to MSEK 13 (10)
- Gross margin for the period increased to 65% (63%)
- Operating loss increased to MSEK -36 (-34)
- Earnings per share before and after dilution remained SEK -0.04 (-0.04)

Key ratios	2026 Apr-Jun	2025 Apr-Jun	<> % Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	<> % Jan-Jun	2025 Jan-Dec
Net sales, MSEK*	7	4	64%	13	10	28%	22
Gross profit/loss*	4	2	67%	9	7	33%	12
Gross margin, %	54%	53%	2%	65%	63%	4%	55%
Operating profit/loss, MSEK	-27	-21	-26%	-36	-34	-5%	-58
Operating margin, %	Neg	Neg	Neg	Neg	Neg	Neg	Neg
EBITDA, MSEK	-25	-20	-29%	-33	-32	-4%	-53
Profit/loss for the period, MSEK*	-31	-19	-60%	-50	-56	11%	-114
Earnings per share, SEK*	-0.03	-0.02	-36%	-0.04	-0.04	3%	-0.09
Diluted earnings per share, SEK*	-0.03	-0.02	-36%	-0.04	-0.04	3%	-0.09
Cash flow for the period, MSEK*	-1	-2	48%	1	-3	128%	-4
Cash at end of period, MSEK*	1	0	337%	1	0	337%	0

** Defined under IFRS*

CEO´s Comments

The second quarter marked an important step in the Group's transformation from a technology business into a commercial platform with multiple routes to scale. Retail net sales increased by 39 percent year-on-year, while Enterprise Solutions net sales grew by 83 percent, with both businesses benefiting from clearer propositions and stronger commercial traction.

Enterprise Solutions

Within Enterprise Solutions, the quarter's revenue was driven by the delivery of pens and notebooks against the commercial contract signed during the first quarter with Filevine, a US-based legal technology company. Under the arrangement, Anoto has become an exclusive supplier to Filevine within the legal technology sector, with the exclusivity tied to continuing volume commitments. Filevine intends to distribute the inq pens and custom-branded notebooks to its own customer base as part of its AI-driven legal workflow product, "Lois". The bulk of the initial order was delivered and recognised as revenue during the second quarter.

The Filevine deployment provides an important proof point for the inq platform: our technology can combine physical handwriting capture with AI-driven workflows within a scaled enterprise application. The arrangement also demonstrates our ability to create custom-branded products and packaging tailored to a partner's own proposition, a capability we believe can be replicated across other sectors and enterprise use cases.

Alongside Filevine, Enterprise Solutions revenue during the quarter also benefited from continued deliveries to existing customers and a number of smaller new orders. We are now seeing interest from a growing number of prospective enterprise partners, including a significant, exclusive, entertainment franchise opportunity that is in latter-stage negotiation. Our priority is to convert these opportunities into commercial contracts and deployments through the second half of 2026 and into 2027.

Retail Products

Retail Products revenue increased by 39 percent year-on-year during the second quarter. During the period, the Group focused its retail activity on a planned run-down of inq single-brand inventory ahead of the transition to a co-branded product line with C. Josef Lamy GmbH ("Lamy"), which was announced on 29 June.

The Lamy collaboration is an important development for the Group's retail distribution strategy. Rather than build an owned multi-country distribution and retail footprint from scratch, we can leverage Lamy's established global distribution network, both online and physical, as well as its long-standing expertise in writing instruments. Lamy is represented in more than 80 countries through over 15,600 sales outlets. This partnership materially compresses the time and cost required for the inq platform to reach retail customers internationally and gives us a partner with deep connections with the end consumer. The first purchase order from Lamy, for approximately 7,000 Lamy Edition inq-01 writing sets, was received shortly after the period end.

The commercial focus during the second quarter therefore moderated retail marketing activity in favour of preserving remaining single-brand inventory for the transition period, rather than sustaining full-run sales of a product line being replaced.

Education Technology

Following the announcement of the inq exam platform, work during the second quarter has focused on the continued development of a flagship examination product designed for use in a national testing environment.

For the past year, Anoto has been working with a government partner responsible for an existing national examination platform, with the objective of digitising national examination processes while retaining the integrity, security and multilingual requirements that this environment demands. The work began following an RFP process to which the Group was invited to submit, and has since progressed into a co-development phase in which the specific requirements of the examination environment, including security, multilingual capability and the maintenance of physical records alongside digital ones, are shaping the product specification.

The Group is not disclosing the identity of the partner or the size of the potential opportunity at this stage, and there is no certainty as to the eventual scope or timing of any commercial engagement. The work has, however, been valuable in developing a product that addresses a substantive real-world requirement and in establishing the inq exam platform as the Group's flagship offering in the education technology sector, an area which the termination of the KAIT exclusive licence has now made accessible to Anoto directly.

Priorities and Outlook

The focus for the second half of 2026 is to convert the commercial foundations established in the first half into a broader set of scaled customer relationships. Our priorities are:

- **Enterprise Solutions:** Convert the enterprise pipeline into signed commercial engagements and deployments. We have a number of prospective partners in active dialogue and latter-stage negotiations, with opportunities spanning multiple sectors and use cases. Our objective is to move these from discussion/negotiation to contract and from contract to deployment through the second half of 2026 and into 2027.

- **Retail Products:** Execute against the Lamy collaboration, supporting the roll-out of the co-branded product across its distribution network, fulfilling ongoing purchase orders and using the partnership to establish an international retail footprint for the inq platform materially faster than would be possible on a standalone basis.

- **Education Technology:** Continue the disciplined development of the inq exam platform towards first real-world pilot activity, with the objective of extending the platform to further national and institutional use cases as the product matures.

- **Across the Group:** Maintain close discipline over cost and cash. Liquidity remains a material focus, and the Group will continue to manage its operating cost base, discretionary spend and investment cadence in line with available resources.

The progress achieved in the first half of 2026 represents the early commercial results of the Group's strategic transformation over the past two years. We now have the core platform, products, distribution partnerships and initial enterprise proof points from which to build a substantially broader business.

The focus in the second half is therefore not simply on executing the existing plan, but on converting the opportunities now in front of us into scaled commercial relationships. While the timing of individual deployments will inevitably depend on customer requirements and market conditions, we believe the foundations are now in place for inq to enter its next phase of growth.

Jonathan Faiman
Group CEO

The Group´s financial development

Second Quarter 2026

Net sales and result

Net sales for the second quarter increased to 7 (4) MSEK and gross margin increased to 54 percent (53).

Operating loss was MSEK -27 (-21).

Financial items net

The Group net financial items amounted to -4 (2) MSEK.

Profit/loss for the period

The loss for the period amounted to -31 (-19) MSEK, corresponding to SEK -0.03 (-0.02) per share before and after dilution.

January – June 2026

Net sales and result

Net sales for the period increased to 13 (10) MSEK. Gross margin increased to 65 percent (63).

The operating loss for the period was -36 (-34) MSEK.

Financial items net

The Group net financial items amounted to -14 (-22) MSEK, which mainly derives from an unfavorable movement in the SEK/USD exchange rate.

Profit/loss for the period

The loss for the period amounted to -50 (-56) MSEK, corresponding to SEK -0.04 (-0.04) per share before and after dilution.

Investments and financial position

Investments

Investments in the development of new products amounted to 1.8 (1.4) MSEK during the quarter, and to 2.6 (6.0) MSEK for the year.

Cash flow

Cash flow from operating activities amounted to -10.3 (-11.2) MSEK for the quarter, totaling -13.2 (-35.1) MSEK for the year and is partially attributable to translation differences during the period.

Performance by revenue type and business segments

The business performance reports and follow-ups are broken up by revenue type and by segments – Retail and Enterprise Solutions

Quarterly revenue increased to MSEK 6.6 from MSEK 4.0 and revenue for January to June increased to MSEK 13.4 from MSEK 10.5.

Net Sales by revenue type TSEK	2026 Apr-Jun	2025 Apr-Jun	<> % Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	<> % Jan-Jun	2025 Jan-Dec
Hardware	6,383	2,279	180%	10,284	6,333	62%	18,117
Software & non-hardware revenue	172	1,708	-90%	3,144	4,126	-24%	4,256
Total	**6,555**	**3,987**	**64%**	**13,428**	**10,459**	**28%**	**22,374**

Net Sales by Segment TSEK	2026 Apr-Jun	2025 Apr-Jun	<> % Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	<> % Jan-Jun	2025 Jan-Dec
Retail	2,292	1,654	39%	5,726	4,601	24%	13,841
Enterprise Solutions	4,263	2,333	83%	7,702	5,858	31%	8,533
Total	**6,555**	**3,987**	**64%**	**13,428**	**10,459**	**28%**	**22,374**

Retail Products

This business unit provides consumer products for enhanced note-taking, writing, and journaling. Customers are primarily Professionals, Students, and Everyday Creators. The product offering combines digital pens, notebooks and mobile software to transform handwriting and drawing into structured digital content in real time, enabling seamless access, storage, search and sharing across devices (phone, tablet, and desktop).

Production of the pen takes place in Korea, with sales currently focused on North America and Western Europe as the primary markets.

Sales in Q2 2026 reflected the inq flagship pen and its supporting notebook and accessories range, sold through inq.shop and the inq Amazon store, during a period in which single-brand inventory was intentionally drawn down ahead of the transition to the co-branded product line with Lamy announced on 29 June.

Net sales for retail increased to MSEK 2.3 (1.7) this quarter, which is a 39% increase from last year. From January to June net sales increased 24% to MSEK 5.7 (4.6).

Enterprise Solutions (previously Enterprise forms)

The Enterprise Solutions business unit provides platforms for the automated capture and digitization of analog data at scale. Customers use Anoto's digital pens, together with dot-pattern printed forms, and enterprise software, to capture handwritten information from operational and customer-facing activities while maintaining existing processes and retaining physical record for compliance purposes.

The offering enables the collection of accurate, legible, and structured data in real time while improving productivity, reducing transcription and data-entry errors, and supporting stringent regulatory and audit requirements. Customers span a broad range of industries and geographies, including healthcare, retail contract processing, financial services, and the public sector.

During the quarter, the focus was on the delivery of pens and custom-branded notebooks against the commercial contract signed with Filevine in the first quarter, together with continued deliveries to existing customers and onboarding of smaller new customers. The Group also continued to invest in the enterprise platform and SDKs to simplify integration into customer workflows.

Net sales for the second quarter increased by 83% to MSEK 4.3 (2.3) and sales for the year to date increased by 31% to MSEK 7.7 (5.8).

HEADCOUNT

As of June 30, 2026 Anoto Group had 30 full time equivalent employees and contractors, compared with 42 full-time equivalent employees and contractors as of June 30, 2025.

LEGAL ACTIVITIES

There have been no material changes to the Group's legal activities since the publication of the 2025 Annual Report. The dispute with Green Mango Corp. was concluded during 2025, and the related liability and accrued legal costs recognised by Anoto Korea remain on the balance sheet at 30 June 2026 consistent with the year-end position. No other material disputes were open at 30 June 2026. Preliminary discussions with TKR USA Inc. regarding historical component and raw-material balances associated with deconsolidated activities remain unresolved; no material provision has been recognised in respect of the request for payment, which continues to be assessed as premature pending resolution of the underlying supply arrangements. For further detail, refer to the Disputes section of the 2025 Annual Report (page 7).

RISK FACTORS AND UNCERTAINTIES

Liquidity risk, financing risk and continued operations

The Group's liquidity position remains highly constrained; cash resources were limited, and the Group's ability to meet its obligations, sustain operations and fund its commercial priorities remains dependent on a substantial and sustained increase in revenues from the inq product platform and related services, complemented where necessary by further financing.

Since the beginning of 2025, the Group has continued to strengthen its consolidated balance sheet through a series of set-off arrangements and convertible loan issuances, most recently the amended and restated convertible loan agreement and the additional USD 0.6 million tranche which was completed during the second quarter. Together with the operational cost discipline exercised through the first half of 2026, these arrangements have supported the Group through the current stage of its commercial transition. Further detail on the Group's borrowings and pledged assets is set out later in this report.

Notwithstanding these measures, sustained periods of low or negative operating cash flow continue to represent a material risk. Limited liquidity may constrain the Group's ability to meet short-term obligations to suppliers and partners and may restrict the pace at which the Group can invest in marketing, distribution, partner enablement and the rollout of new products and channels. Should commercial deployments with existing or prospective partners be delayed, should retail sell-through develop more slowly than anticipated, or should the Group's revenue plans otherwise not deliver in line with expectations, the Group will require additional financing during the remainder of 2026. If such financing is unavailable, delayed, or only obtainable on unfavourable terms, there is a risk that the Group may not be able to sustain operations, meet its obligations, or pursue its planned growth initiatives.

Management and the Board consider that the progress made in the first half of 2026, including the Filevine enterprise partnership, the Lamy retail collaboration, the continued development of the inq exam platform, and the additional financing obtained during the period, together with continued cost discipline and the increasing operational leverage delivered by the Group's use of AI tooling across product development, customer support and internal processes, provides a reasonable basis for the Board to adopt the going concern assumption in preparing this interim report.

Nevertheless, material uncertainty exists that may cast significant doubt on the Group's ability to continue as a going concern. The Board continues to evaluate financing alternatives and to manage the Group's cash position with discipline. Further detail on liquidity risk and the going concern assumption is set out in the 2025 Annual Report (Risk Management section, page 9, and Note 4), together with the related references in the auditor's report.

Currency and other financial risks

The Group operates internationally, with transactions denominated principally in USD, EUR, GBP and KRW. The Group's currency policy does not currently provide for active hedging, although a forward-hedging framework is being reviewed alongside the expected expansion of manufacturing capacity, and will be adopted if, and when, appropriate.

The Group's outstanding convertible debt represents the single largest source of foreign currency exposure at the reporting date. Because the instrument converts into ordinary shares at a fixed SEK price and a fixed SEK/USD exchange rate, USD/SEK movements between issue and conversion are neutralised on conversion, and would only crystallise as a cash effect in the event of a repayment in cash at maturity.

On the operational side, USD is currently the Group's principal revenue currency, and a material proportion of the Group's cost base is also USD-denominated. This produces a degree of natural offset between operating flows. As the Lamy collaboration and other international channels develop through the second half of 2026 and into 2027, the currency mix of revenues is expected to diversify, which over time should reduce concentration in any single operating currency.

Net financial items for the first half of 2026 reflected unfavourable movements in the SEK/USD exchange rate applied to USD-denominated balances at the reporting date. Further detail on the Group's currency exposure, including sensitivity analysis on transaction and translation exposure, is set out in Note 4 of the 2025 Annual Report.

Macroeconomic and Geopolitical Risks

The Group is exposed to macroeconomic conditions that may adversely affect its operations and financial performance. Although moderating in several major economies, inflation remains above central bank targets in a number of the Group's markets and may continue to exert upward pressure on component, logistics and other input costs, with a corresponding impact on margins.

Geopolitical risk has increased materially during the first half of 2026, and the armed conflict involving Iran has become the principal focus of the Group's supply-chain risk assessment. The primary transmission mechanism for the Group is disruption to Middle Eastern and Red Sea shipping routes. Anoto's hardware is manufactured in Asia and shipped to markets in North America, Europe and elsewhere; sustained disruption to the principal maritime lanes, or the rerouting of vessels around southern Africa, has the potential to lengthen lead times, increase freight costs, and introduce volatility into the Group's inventory positioning and delivery scheduling. The ongoing conflict between Russia and Ukraine and heightened tensions in East Asia continue to contribute to the wider picture of geopolitical uncertainty, and may in aggregate contribute to a risk-off shift in financial markets that could affect the Group's ability to access capital on reasonable terms during the remainder of 2026.

Alongside these geopolitical developments, the sustained scaling of artificial intelligence infrastructure globally is placing significant competing demand on the semiconductor supply chain. While Anoto does not compete for high-end AI accelerator capacity, the broader tightening in the supply of chips, packaging and adjacent components that AI-driven demand creates can affect the availability, cost and lead times of the categories of component on which the Group's products rely. Management monitors component availability and pricing in conjunction with its manufacturing partner in Korea, and adjusts production planning and inventory buffers as appropriate.

Trade policy developments in the United States, which through 2025 had been a significant source of commercial uncertainty and potential upward pressure on the Group's cost base, have moderated during 2026 following the partial reversal of a number of previously announced tariff measures on goods and components originating from Asia. While the Group was not materially exposed to those measures directly, the reduced tariff burden represents a small net positive for the availability, cost and lead times of components used in the Group's manufacturing processes. The trade policy environment nevertheless remains capable of rapid change, and the Group continues to monitor developments and to maintain flexibility in its sourcing arrangements and supplier relationships.

The Group continuously reviews its supply-chain strategy against this evolving backdrop, including through the diversification of supplier relationships, evaluation of alternative assembly locations, inventory-buffer and freight-routing contingencies, and close coordination with its manufacturing and logistics partners.

ACCOUNTING PRINCIPLES

This interim report was prepared in accordance with IAS 34, Interim Financial Reporting and applicable parts of the Swedish Annual Accounts Act. Disclosures in accordance with IAS 34 are presented either in notes or elsewhere in the report. The quarterly report for the parent company was prepared in accordance with RFR2.

For information about the accounting policies applied, we refer to the 2025 annual financial statements. The accounting policies applied, significant accounting estimates and judgements, and the assessments made in this report are consistent with those applied in the annual financial statements for 2025.

PARENT COMPANY

Anoto Group AB (publ) is a holding company with a limited number of corporate functions. Net sales for the second quarter amounted to MSEK 3.8 (3.8). EBIT amounted to MSEK -13.2 (0.1) for the quarter.

SHARE DATA

The Anoto share is traded on the Small Cap list of Nasdaq Stockholm and as of 30 June 2026, the total number of shares in Anoto was 1,102,362,753. According to Euroclear Sweden AB’s statistics, there were 13,770 shareholders on 30 June 2026, representing an increase of 2.0 percent over the past 12 months.

RELATED PARTY TRANSACTIONS

Related parties include members of the Board of Directors and key management personnel of the Group. During the period, the amounts below comprising director fees and remuneration outstanding to the respective parties, were set off in the convertible loan arrangements granted in October 2025 on the same terms.

Related party	Position	USD
Jonathan Faiman	CEO	300,000
Hans Haywood	CFO	106,755
Kevin Adeson	Chairman of the Board	287,931
Alexander Fällström	Board Member	62,644
Gary Stolkin	Board Member	62,644
Adrian Weller	Board Member	168,909
Matthew Doerner	Board Member	32,269
Total		1,021,152

BORROWINGS AND PLEDGED ASSETS

In June 2026, Anoto Group AB entered into an Amended and Restated Secured Convertible Loan Agreement, increasing the maximum aggregate loan amount to USD 5,900,000. The security arrangements granted in October 2025 were preserved on substantially the same terms: a first-ranking floating charge of SEK 20 million over the assets of Anoto AB, and a share pledge over Anoto AB's shareholding in KAIT Knowledge AI Holdings Pte. Ltd. No change in the Group's pledged-asset position arose during the period.

EVENTS AFTER THE REPORTING PERIOD

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Stockholm August 31, 2026

Kevin Adeson
Chairman of the Board

Alexander Fällström
Board member

Gary Stolkin
Board member

Erik Fällström
Board member

Jonathan Faiman
CEO

DATES FOR FINANCIAL REPORTS

Report January – September 2026
November 30, 2026

Report January – December 2026
February 26, 2027

Please visit www.inq.ai/investors/reports for the latest investor calendar information.

For more information:
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INQ Group AB (publ) (formerly Anoto Group AB (publ)), Org. Nr. 556532-3929
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This information is information that INQ Group AB (publ) (formerly Anoto Group AB (publ)) is required to disclose pursuant to the EU Market Abuse Regulation. The information was submitted for publication, through the agency of the contact person set out above, at 20:00 CEST on 31 August 2026.

Financial reports

Condensed statement of comprehensive income

TSEK	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales	6,555	3,987	13,428	10,459	22,374
Cost of goods and services sold	-2,999	-1,863	-4,690	-3,899	-10,161
Gross profit	**3,556**	**2,124**	**8,738**	**6,560**	**12,213**
Sales, administrative and R&D costs	-31,036	-22,824	-45,212	-40,864	-71,792
Other operating income/cost	799	-447	750	235	1,222
Operating profit/loss	**-26,681**	**-21,147**	**-35,724**	**-34,069**	**-58,357**
Other financial items	-4,120	1,940	-14,381	-22,271	-56,072
Profit before taxes	**-30,801**	**-19,207**	**-50,106**	**-56,340**	**-114,429**
Income taxes	0	0	0	0	0
Profit/loss for the period	**-30,801**	**-19,208**	**-50,106**	**-56,340**	**-114,429**
Other comprehensive income					
Items to be reclassified to profit or loss in subsequent periods:					
Exchange profits and losses arising on translation of foreign operations	1,079	-2,576	9,771	18,082	14,524
Total comprehensive income for the period	**-29,722**	**-21,783**	**-40,335**	**-38,258**	**-99,906**
Total Profit/loss for the period attributable to:					
Shareholders of Anoto Group AB	-30,801	-19,208	-50,106	-56,340	-114,429
Non-controlling interest	0	0	0	0	0
Total Profit/loss for the period	**-30,801**	**-19,208**	**-50,106**	**-56,340**	**-114,429**
Other comprehensive income attributable to:					
Shareholders of Anoto Group AB	1,079	-2,576	9,771	18,082	14,524
Non-controlling interest	0	0	0	0	0
Other comprehensive income for the period	**1,079**	**-2,576**	**9,771**	**18,082**	**14,524**
Total comprehensive income for the period attributable to:					
Shareholders of Anoto Group AB	-29,722	-21,783	-40,335	-38,258	-99,906
Non-controlling interest	0	0	0	0	0
Total comprehensive income for the period	**-29,722**	**-21,783**	**-40,335**	**-38,258**	**-99,906**
Key ratios:					
Earnings per share	-0.03	-0.02	-0.04	-0.04	-0.09
Diluted earnings per share	-0.03	-0.02	-0.04	-0.04	-0.09
Weighted average number of ordinary shares	1,102,362,753	1,102,362,753	1,102,362,753	1,017,224,224	1,060,143,373
Diluted weighted average number of ordinary shares	1,851,899,854	1,118,586,006	1,698,029,487	1,118,586,005	1,224,198,412

Condensed consolidated balance sheet

TSEK	30/06/2026	30/06/2025	31/12/2025
Intangible fixed assets	54,441	57,231	52,742
Tangible fixed assets	3,250	1,772	3,632
Other financial fixed assets	558	29,648	769
Total fixed assets	**58,249**	**88,651**	**57,143**
Inventories	11,748	16,511	15,169
Accounts receivable	2,616	1,778	1,382
Other current assets	4,145	8,848	2,770
Total short-term receivables	**6,761**	**10,626**	**4,152**
Cash and cash equivalents	1,174	269	197
Total current assets	**19,683**	**27,406**	**19,518**
Total assets	**77,932**	**116,057**	**76,661**
Equity attributable to shareholders of Anoto Group AB	-41,141	42,167	-16,294
Non-controlling interest	0	0	0
Total equity	**-41,141**	**42,167**	**-16,294**
Convertible debt	54,125	0	22,202
Total Non-current liabilities	**54,125**	**0**	**22,202**
Current loans	2,324	2,703	2,357
Convertible debt	0	9,650	0
Other current liabilities	62,624	61,537	68,396
Total current liabilities	**64,947**	**73,890**	**70,753**
Total liabilities and shareholders equity	**77,932**	**116,057**	**76,661**

Consolidated changes in shareholders equity

TSEK	Share capital	Ongoing Share Issue	Other capital contributed	Translation reserves	Retained Earnings	Shareholders equity	Non-controlling interest	Total equity
Opening balance 1 January 2025	**139,380**	**3,926**	**1,295,551**	**-14,103**	**-1,344,329**	**80,425**	**0**	**80,425**
Profit/loss for the year	-		-	-	-114,430	-114,430	0	-114,430
Other comprehensive income	-		-	14,524	-	14,524	0	14,524
Total comprehensive income	**0**	**0**	**0**	**14,524**	**-114,430**	**-99,906**	**0**	**-99,906**
Directed Issue	11,254	-11,254				0		0
Set off Issue	20,757	-20,757				0		0
Rights Issue	37,334	-37,334				0		0
Reduction of Capital	-65,419	65,419				0		0
Employee stock options					38	38		38
Issue Cost	0		-181			-181		-181
Convertible loan equity	0		3,330			3,330		3,330
Closing balance 31 December 2025	**143,307**	**0**	**1,298,700**	**421**	**-1,458,721**	**-16,294**	**0**	**-16,294**
Opening balance 1 January 2026	**143,307**	**0**	**1,298,700**	**421**	**-1,458,721**	**-16,294**	**0**	**-16,294**
Profit/loss for the year					-50,106	-50,106		-50,106
Other comprehensive income				9,771		9,771		9,771
Total comprehensive income	**0**	**0**	**0**	**9,771**	**-50,106**	**-40,335**	**0**	**-40,335**
Employee stock options					12,893	12,893		12,893
Convertible loan equity			2,595			2,595		2,595
Closing balance 30 June 2026	**143,307**	**0**	**1,301,295**	**10,192**	**-1,495,934**	**-41,141**	**0**	**-41,141**

Consolidated Cash Flow Statement

TSEK	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Profit/loss after financial items	**-30,801**	**-19,208**	**-50,106**	**-56,340**	**-114,429**
Depreciation, amortisation	1,343	1,434	2,689	2,356	5,095
Share based compensation	12,893	0	12,893	0	38
Net interest expense	1,949	-39	3,265	-179	2,340
Other items not included in cash flow	4,802	-2,509	13,159	18,965	55,832
Cash flow from operating activities before changes in working capital	**-9,814**	**-20,322**	**-18,101**	**-35,197**	**-51,125**
Change in operating receivables	-154	-805	-1,234	-1,249	-853
Change in inventory	2,196	-1,991	3,421	-2,013	-2,090
Change in operating assets	-914	1,945	-1,375	1,844	3,400
Change in operating liabilities	-1,656	10,016	4,072	1,478	12,376
Cash flow from operating activities	**-10,343**	**-11,157**	**-13,216**	**-35,138**	**-38,292**
Acquired Intangible fixed assets	-1,796	-1,445	-2,605	-5,978	-10,823
Acquired tangible fixed assets	0	-575	-39	-1,427	-4,020
Financial assets	217	1,409	211	4,484	-26
Cash flow from investing activities	**-1,579**	**-611**	**-2,434**	**-2,921**	**-14,869**
Total cash flow before financing activities	**-11,921**	**-11,768**	**-15,650**	**-38,059**	**-53,160**
New share issue	0	0	0	26,860	26,860
Share issue cost	0	0	0	0	-181
loan Proceeds(Convertible loan)	10,794	9,650	16,676	9,650	25,211
Repayment of financial liabilities	0	-59	-48	-1,941	-2,287
Interest paid	-2	1	-3	2	2
Cash flow from financing activities	**10,792**	**9,592**	**16,625**	**34,571**	**49,605**
Cash flow for the period	**-1,130**	**-2,176**	**975**	**-3,487**	**-3,555**
Cash and cash equivalents at the beginning of the period	2,301	2,448	197	3,809	3,809
Effect of exchange rate change on cash	3	-4	2	-53	-57
Cash and Cash equivalents at the end of the period	**1,174**	**269**	**1,174**	**269**	**197**

Key ratios

TSEK	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Cash flow for the period	**-1,130**	**-2,176**	**975**	**-3,487**	**-3,555**
Cashflow per share	0.00	0.00	0.00	0.00	0.00
Diluted cashflow per share [1]	0.00	0.00	0.00	0.00	0.00
Weighted average number of ordinary shares	1,102,362,753	1,102,362,753	1,102,362,753	1,017,224,224	1,060,143,373
Diluted weighted average number of ordinary shares	1,851,899,854	1,118,586,006	1,698,029,487	1,118,586,005	1,224,198,412

	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Equity/assets ratio	-53%	36%	-21%
Number of shares	1,102,362,753	1,102,362,753	1,102,362,753
Shareholders' equity per share (kr)	-0.04	0.04	-0.01

[1] Based on the weighted average number of shares and outstanding warrants for each period. Only warrants for which the present value of the issue price is lower than the fair value of the ordinary share are included in the calculation.

Quarterly Summary for the Group

	2026 2Q	2026 1Q	2025 4Q	2025 3Q	2025 2Q	2025 1Q	2024 4Q	2024 3Q	2024 2Q	2024 1Q
Net sales, MSEK*	7	7	5	7	4	6	6	5	6	13
Gross margin, %	54%	75%	55%	40%	53%	69%	13%	52%	38%	67%
Operating costs, MSEK	-30	-14	-14	-16	-23	-17	-16	-18	-18	-23
Operating profit/loss, MSEK	-27	-9	-11	-13	-21	-13	-15	-15	-16	-14
EBITDA, MSEK	-25	-8	-10	-11	-20	-12	-4	-14	-14	-13
Profit/loss for the period, MSEK	-31	-19	-32	-26	-19	-37	-10	-27	-17	-2

** Defined under IFRS*

Condensed Parent Company Income Statement

TSEK	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Net sales	3,839	3,836	5,442	5,402	9,279
Gross profit	**3,839**	**3,836**	**5,442**	**5,402**	**9,279**
Administrative costs	-17,076	-3,703	-18,931	-5,330	-11,186
Operating profit	**-13,238**	**133**	**-13,488**	**72**	**-1,908**
Profit/loss from shares in Group companies	0	0	0	0	-35,000
Financial items	-3,474	-12,201	-6,248	-27,563	-88,725
Profit for the period	**-16,712**	**-12,067**	**-19,737**	**-27,491**	**-125,633**
Other comprehensive income for the period*	0	0	0	0	0
Total comprehensive income for the period	**-16,712**	**-12,067**	**-19,737**	**-27,491**	**-125,633**

**Parent company does not have other comprehensive income, therefore total comprehensive income for the parent company is the same as "profit for the period" presented above and a separate statement of comprehensive income is not presented.*

Condensed Parent Company Balance Sheet

TSEK	30/06/2026	30/06/2025	31/12/2025
Intangible fixed assets	3,340	3,640	3,490
Financial fixed assets	233,133	305,328	225,689
Total fixed assets	**236,474**	**308,968**	**229,179**
Other current receivables	22,030	2,573	405
Cash and cash equivalents	0	42	0
Total current assets	**22,030**	**2,615**	**405**
Total assets	**258,504**	**311,583**	**229,584**
Equity	167,070	266,274	171,319
Other non-current liabilities	992	1,644	10,343
Convertible Debt	54,125	9,650	22,202
Other current liabilities	36,316	34,014	25,721
Total liabilities and shareholders equity	**258,504**	**311,583**	**229,584**

Note 1 - Operating segments

The group’s strategic steering committee, consisting of the chief executive officer and the chief financial officer, examines the group’s performance from a product perspective and has identified two reportable segments of its business.

From 1 January 2026, the OEM segment has been combined with Enterprise Solutions, as Retail and Enterprise Solutions represent the Group's current lines of business. OEM-related sales have been included in Enterprise Solutions, and unallocated costs previously attributed to OEM have been reclassified to Other. Comparative figures for 2025 have been restated. The change does not affect consolidated results.

The steering committee primarily uses revenue and net income to assess the performance of the operating segments.

Net Sales by Segment	**2026**	**2025**	**<> %**	**2026**	**2025**	**<> %**	**2025**
TSEK	**Apr-Jun**	**Apr-Jun**	**Apr-Jun**	**Jan-Jun**	**Jan-Jun**	**Jan-Jun**	**Jan-Dec**
Retail	2,292	1,654	39%	5,726	4,601	24%	13,841
Enterprise Solutions	4,263	2,333	83%	7,702	5,858	31%	8,533
Total	**6,555**	**3,987**	**64%**	**13,428**	**10,459**	**28%**	**22,374**

Operating Profit and Loss by Segment	**2026**	**2025**	**<> %**	**2026**	**2025**	**<> %**	**2025**
TSEK	**Apr-Jun**	**Apr-Jun**	**Apr-Jun**	**Jan-Jun**	**Jan-Jun**	**Jan-Jun**	**Jan-Dec**
Retail	-7,351	-6,327	-16%	-12,406	-12,372	0%	-30,228
Enterprise Solutions	-6,771	-12,478	46%	-8,442	-18,830	55%	-2,030
Other [1]	-12,457	-2,342	-432%	-14,726	-2,867	-414%	-26,099
Total	**-26,579**	**-21,147**	**-26%**	**-35,574**	**-34,069**	**-4%**	**-58,357**
Financial items [2]	-4,222	1,940	-318%	-14,532	-22,271	35%	-56,072
Income taxes	0	0	0%	0	0	0%	0
Profit and loss for the period	**-30,801**	**-19,208**	**-60%**	**-50,106**	**-56,340**	**11%**	**-114,429**

[1] *includes SG&A costs from non-revenue generating entities, as well as intercompany eliminations in consolidation*
[2] *primarily consists of FX losses (-2 MSEK) in Q2 2026 and FX losses (-11 MSEK) for year 2026*

Note 2 – Group net sales per market and per segment

Segment net sales per market is presented based on the geographical location of customers and grouped into three regions plus Sweden.

Q2 2026 (TSEK)	**Enterprise Solutions**	**Retail**	**Total**
Sweden	-	-	-
EMEA	190	-	190
Americas	4,042	2,292	6,335
APAC	30	-	30
Q2 2026 Total	**4,263**	**2,292**	**6,555**

January - June 2026 (TSEK)	Enterprise Solutions	Retail	Total
Sweden	54	29	84
EMEA	2,037	50	2,086
Americas	5,542	5,647	11,189
APAC	69	-	69
January – June 2026 Total	**7,702**	**5,726**	**13,428**

Alternative performance measures

Anoto Group presents certain financial measures in this interim report that are not defined under IFRS. Anoto Group believes that these measures provide useful supplemental information to investors and the group´s management as they allow evaluation of the company´s performance. Because not all companies calculate these financial measures similarly, these are not always comparable to measures used by other companies. These financial measures should not be considered a substitute for measures defined under IFRS. Definitions of alternative measures used by Anoto Group that are not defined under IFRS are presented below.

GROSS MARGIN
Gross profit as a percentage of net sales. Gross profit is defined as net sales less cost of goods sold.

OPERATING PROFIT/LOSS
Gross profit less costs for sales, administration, R&D and other operating income/costs.

OPERATING MARGIN
Operating profit/loss as a percentage of net sales.

CASH FLOW PER SHARE
Cash flow for the year divided by the weighted average number of shares during the year.

EQUITY/ASSET RATIO
Equity attributable to shareholders of Anoto Group AB as a percentage of total assets.

EBITDA
Earnings before interest, tax, depreciation and amortization.

EBITDA is considered a useful measure of the group´s performance because it approximates the underlying operating cash flow by elimination of depreciation and amortization. A reconciliation from group operating profit/loss is set out below.

TSEK	2026 Apr-Jun	2025 Apr-Jun	2026 Jan-Jun	2025 Jan-Jun	2025 Jan-Dec
Operating profit/loss	-26,681	-21,147	-35,724	-34,069	-58,357
Depreciation and amortisation	1,343	1,434	2,689	2,356	5,798
EBITDA	**-25,338**	**-19,713**	**-33,035**	**-31,712**	**-52,559**